



# St. Mary's Parish & School

## QUESTIONS & ANSWERS

### ***How much money will the parish be getting back from the "Our Faith... Our Legacy" diocesan campaign, and when?***

Thanks to the tremendous response from our parishioners, we can expect to receive approximately \$500,000 as a rebate from the 'Our Faith...Our Legacy' campaign. This rebate will come back to the parish at the conclusion of this effort, which is currently scheduled to end in December of 2010. Once the campaign ends and the pledges are collected we will know exactly what we will be receiving. The \$500,000 estimated rebate is based on how much has been pledged, and that amount may increase or decrease according to how much was actually collected.

### ***Does the parish have any other outstanding debt?***

Thanks to the ongoing support of our parishioners and the hard work of the finance committee our parish is 100 percent debt-free.

### ***How much financial support does the church provide the school?***

Our church currently provides financial support to the school in the amount of roughly \$205,000 per year. This money helps pay for operating costs, teachers' salaries and additional facility costs that tuition fees are not able to cover. This financial support also allows for the tuition to be kept at an affordable rate so all families that want Catholic education for their children may have the opportunity.

### ***Will the diocese contribute anything to this campaign?***

The diocese will be approached and asked to make a gift to this campaign.

### ***We are still paying off our pledge to the diocesan campaign.***

#### ***Can I start my pledge to this campaign once that one is fulfilled?***

Absolutely! During the feasibility study, many of our parishioners expressed a desire to fulfill their existing diocesan campaign pledges before beginning a pledge to build the school gym and renovate the parish hall. Our aim is to be as accommodating as possible, while still achieving our goals. With that in mind, we have agreed to make this a five-year campaign, as opposed to a three-year campaign, so that we may offer our supporters increased flexibility in the timing of pledge payments. In addition, we will work with anyone and everyone to create a payment schedule that respects their existing commitments and their personal, financial situation.

### ***Will families from other parishes who send their children to St. Mary's School be involved with this campaign?***

Yes. The projects being addressed in this campaign will benefit both our parish and our school families. Therefore everyone – parish families and school families alike – will be asked to support this campaign for the new school gym and renovations to our parish hall.

### ***When would the construction process begin?***

In order for construction to begin, the diocese requires that the parish have a minimum of \$500,000 in the bank. Thanks to the generosity of a few anonymous donors and the contributions to the Deacon Petter Memorial fund we are already off to a great start. We currently have approximately \$210,000 in a fund dedicated toward these projects, and through this campaign we aim to secure the remaining funds necessary to begin construction in early-to-mid spring of 2010. With your support, we will be able to make this vision a reality!